## VILLAGE OF CIMARRON, NEW MEXICO NOTICE OF PUBLIC HEARING AND INTENT TO ADOPT

## ORDINANCE 290 WATER SYSTEM IMPROVEMENTS

The Municipality of Cimarron, New Mexico, wishes to inform all interested parties that a public hearing will be held:

Date	Time	Location	Address
May 13, 2020	5:30 pm	Village Hall	356 E. 9th Street Cimarron, NM

Notice is hereby given of the title and of a general summary of the subject matter to be considered for adoption by the Cimarron Village Council on <u>May 13</u>, 2020 at 5:30 p.m. at Village Hall, 356 E. 9<sup>th</sup> Street, Cimarron, New Mexico during the virtual Council Meeting.

In accordance with Section 10-15-1, NMSA 1978 (2001 Cumulative Supplement) notice is hereby given that the Governing Body of the Village of Cimarron, New Mexico will hold a Public Hearing with a possible Quorum.

The title of the Ordinance is: Ordinance 290 USDA Bond Ordinance

AUTHORIZING THE ISSUANCE OF THE VILLAGE OF CIMARRON, NEW MEXICO WATER SYSTEM IMPROVEMENT REVENUE BONDS, SERIES 2020, IN THE PRINCIPAL AMOUNT OF SIX HUNDRED SEVENTEEN THOUSAND DOLLARS (\$617,000) FOR THE PURPOSE OF ACQUIRING, EXTENDING, ENLARGING, BETTERING, REPAIRING OR OTHERWISE IMPROVING THE VILLAGE'S WATER SYSTEM; PROVIDING FOR THE ISSUANCE AND SALE OF THE BONDS; PROVIDING THAT THE BONDS WILL BE PAYABLE AND COLLECTIBLE SOLELY FROM NET REVENUES TO BE DERIVED FROM THE OPERATION OF THE VILLAGE'S WATER SYSTEM; PROVIDING FOR THE TERMS AND CONDITIONS OF THE BONDS, THE MANNER OF THEIR EXECUTION, THE METHOD OF PAYING THE BONDS AND OTHER DETAILS CONCERNING THE BONDS AND SUCH SYSTEM, INCLUDING BUT NOT LIMITED TO COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH AND APPERTAINING THERETO.

The title sets forth a general summary of the subject matter contained in the ordinance.

Complete copies of the ordinance are on file in the Office of the Village Clerk Administrator, 356 E. 9<sup>th</sup> Street, Cimarron, New Mexico, and are available for inspection and/or purchase by request. This Notice constitutes compliance with Section 3-17-3, NMSA 1978.

Those unable to attend the public hearing may send written comments to:

Posted April 29, 2020

Village of Cimarron

Shawn Jeffrey, Clerk Administrator \* PO Box 654 \* Cimarron, NM \* 87714

Legal No. 17,218.
VILLAGE OF CIMARRON, NEW MEXICO
NOTICE OF PUBLIC
HEARING AND INTENT TO ADOPT ORDINANCE

Notice is hereby given of the title and of a general summary of the subject matter to be considered for adoption by the Cimarron Village Council on May 13, 2020 at 6:00 p.m. at Village Hall, 356 E. 9th Street, Cimarron, New Mexico.

The title of the Ordinance is:

**AUTHORIZING THE IS-**SUANCE OF THE VIL-LAGE OF CIMARRON, **NEW MEXICO WATER** SYSTEM IMPROVE-MENT REVENUE BONDS, SERIES 2020, IN THE PRINCIPAL AMOUNT OF SIX HUN-DRED SEVENTEEN **THOUSAND DOLLARS** (\$617,000) FOR THE **PURPOSE OF ACOUIR-**ING, EXTENDING, EN-LARGING, BETTERING, REPAIRING OR OTH-**ERWISE IMPROVING** THE VILLAGE'S WA-TER SYSTEM; PROVIDING FOR THE ISSUANCE AND SALE OF THE BONDS; PROVIDING THAT THE **BONDS WILL BE PAY-**ABLE AND COLLECT-IBLE SOLELY FROM **NET REVENUES TO BE** DERIVED FROM THE OPERATION OF THE VILLAGE'S WATER SYSTEM; PROVIDING FOR THE TERMS AND **CONDITIONS OF THE** BONDS, THE MANNER OF THEIR EXECUTION. THE METHOD OF PAY-ING THE BONDS AND OTHER DETAILS CON-**CERNING THE BONDS** AND SUCH SYSTEM, INCLUDING BUT NOT LIMITED TO COVEN-ANTS AND AGREE-MENTS IN CONNEC-TION THEREWITH; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH AND AP-PERTAINING THERETO. The title sets forth a general summary of the subject matter contained in the ordinance.

Complete copies of the ordinance are on file in the Office of the Village Clerk Administrator, 356 E. 9th Street, Cimarron, New Mexico, and are available for inspection and/or purchase by request. This Notice constitutes compliance with Section 3-17-3, NMSA 1978.

(Legal No. 17,218;